

B.A. Economics

(from the academic year 2023-2024 onwards)

<p>Programme Outcomes:</p>	<p>PO1: Knowledge of Economics: Ability to understand Economic Theories and functioning of Economic Models. To develop an adequate competency in the Economic Theory and Methods.</p> <p>PO2: Analytical Reasoning and Critical Thinking: Critically Analyze and assess the way in which economists examine the real world to understand the current events and evaluate specific proposals.</p> <p>PO3: Logical Reasoning and Quantitative Ability: Ability to understand how to collect and analyse data and use empirical evidence to evaluate the validity of hypothesis, using Quantitative Methodology and conduct data analysis to interpret results.</p> <p>PO4: Communication and Research Skills: Developing a sense of capability for relevant/appropriate inquiry and asking questions, synthesising and articulating and reporting results and to efficiently communicate thoughts and ideas in a clear and concise manner.</p> <p>PO5: Gender, Environment and Sustainability: Comprehend the Environmental issues and Sustainable Development and strive to achieving economic and social equity for women and be Gender Sensitive.</p> <p>PO6: Employability and Leadership Skills: Become empowered individuals to be employed in various positions in industry, academia and research and have the potential to become Entrepreneurs and take leadership roles in their chosen occupations and communities.</p> <p>PO7: Social Interaction: Acquire the ability to engage in relevant conversations and have the ability to understand the views of society that would help initiate policy making.</p> <p>PO8: Digital Literacy and Lifelong Learning: Capability to use ICT tools in a variety of learning situation and use appropriate software for analysis of data - Ability to acquire Knowledge situations and skills for life through self</p>
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	directed learning and adapt to different learning environments.
Programme Specific Outcomes:	<p>PSO1: To enable students to apply basic microeconomic, macroeconomic and monetary concepts and theories in real life and decision making.</p> <p>PSO 2: To sensitize students to various economic issues related to Development, Growth, International Economics, Sustainable Development and Environment.</p> <p>PSO 3: To familiarize students to the concepts and theories related to Finance, Investments and Modern Marketing.</p> <p>PSO 4: Evaluate various social and economic problems in the society and develop answer to the problems as global citizens.</p> <p>PSO 5: Enhance skills of analytical and critical thinking to analyze effectiveness of economic policies.</p>

	PO 1	PO2	PO3	PO4	PO5	PO6	PO7	PO8
PSO 1	Y	Y	Y	Y	Y	Y	Y	Y
PSO 2	Y	Y	Y	Y	Y	Y	Y	Y
PSO3	Y	Y	Y	Y	Y	Y	Y	Y
PSO 4	Y	Y	Y	Y	Y	Y	Y	Y
PSO 5	Y	Y	Y	Y	Y	Y	Y	Y

3 – Strong, 2- Medium, 1- Low

MethodsofAssessment	
Recall(K1)	Simpledefinitions,MCQ,Recallsteps,Conceptdefinitions
Understand/Comprehend(K2)	MCQ,True/False,Shortessays,Conceptexplanations,Shortsummaryoroverview
Application (K3)	Suggestidea/conceptwithexamples,Suggestformulae, Solveproblems, Observe,Explain
Analyze(K4)	Problem-solvingquestions,Finishaprocedureinmanysteps,Differentiatebetweenvariousideas,Mapknowledge
Evaluate(K5)	Longer essay/Evaluationessay,Critiqueorjustifywithprosandcons
Create(K6)	Checkknowledgeinspecificoroffbeatsituations,Discussion,DebatingsorPresentations

First Year – Semester – I

Core -I : MICROECONOMICS-I

Course Outcomes		Programme Outcomes
CO	On completion of this course, students will	
1.	Understand the meaning of basic concepts and the need for the study of Microeconomics.	PO1,PO2
2.	Evaluate the Types of Utility and Consumer Behaviour.	PO2,PO3
3.	Acquire knowledge on various market equilibrium, Demand and Supply Functions	PO1,PO2
4.	To understand the meaning of Production Functions	PO1
5.	To understand the theory of firms, Cost and Revenue	PO1

Mapping with Programme Outcomes:

	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8
CO 1	3	3	3	3	3	3	3	3
CO 2	3	3	3	3	3	3	3	3
CO 3	3	3	3	3	3	3	3	3
CO 4	3	3	3	3	2	3	2	3
CO 5	2	2	2	2	2	3	2	3
Weightage	14	14	14	14	13	15	13	15
Weighted percentage of course contribution to POS	2.8	2.8	2.8	2.8	2.6	3.00	2.6	3.00

S-Strong-3 M-Medium-2 L-Low-1

Level of Correlation between PSO's and CO's

CO /PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	3	3	2	2
CO2	3	3	2	2	2
CO3	3	3	3	3	3
CO4	3	3	3	2	2
CO5	3	3	3	2	2
Weightage	15	15	14	11	11
Weighted percentage of Course Contribution to PSOs	3	3	2.8	2.2	2.2

Core II : STATISTICS FOR ECONOMICS –I

Course Outcomes		Programme Outcomes
CO	On completion of this course, students will	
1	Understand the overview of statistics and basic knowledge of statistical tools.	PO1, PO3,PO8
2	Differentiate Types of Data and its Classification	PO1,PO2, PO3,PO8
3	Explain the concept of Averages and its application	PO1, PO2,PO3
4	Know the concept of Dispersion and its application	PO1, PO2,PO3
5	Calculate Correlation and estimate values using Regression	PO3,PO7,PO8

Mapping with Programme Outcomes:

	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8
CO 1	3	3	3	3	3	3	3	3
CO 2	3	3	3	3	3	3	3	3
CO 3	3	3	3	3	3	3	3	3
CO 4	3	3	3	3	2	3	2	3
CO 5	3	2	2	2	3	3	3	3
Weightage	15	14	14	14	14	15	14	15
Weighted percentage of course contribution to POS	3.00	2.8	2.8	2.8	2.8	3.00	2.8	3.00

S-Strong-3 M-Medium-2 L-Low-1

Level of Correlation between PSO's and CO's

CO /PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	3	3	3	3
CO2	3	3	3	3	3
CO3	3	3	3	3	3
CO4	3	3	3	3	3
CO5	3	3	3	3	3
Weightage	15	15	15	15	15
Weighted percentage of Course Contribution to PSOs	3	3	3	3	3

Strong-3 M-Medium-2 L-Low-1

Generic Elective-I : FUNDAMENTALS OF MANAGEMENT

Course Outcomes		Programme Outcomes
CO	On completion of this course, students will	
1	Understand the foundations and importance of Management.	PO1
2	Demonstrate an understanding of Planning	PO2,PO3
3	Analyze the organisational levels and Process of selection	PO1, PO2,PO3
4	Discuss the relevance of Organizational Culture	PO1,PO2,
5	Examine the importance of quality control	PO4

Mapping with Programme Outcomes:

	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8
CO 1	3	3	3	3	3	3	3	3
CO 2	3	3	3	3	3	3	3	3
CO 3	3	3	3	3	3	3	3	3
CO 4	3	3	3	3	2	3	3	3
CO 5	3	2	3	2	3	2	3	3
Weightage	15	14	15	14	14	14	15	15
Weighted percentage of course contribution to POS	3.0	2.8	3.0	2.8	2.8	2.8	3.0	3.00

S-Strong-3 M-Medium-2 L-Low-1

Level of Correlation between PSO's and CO's

CO /PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	3	3	2	2
CO2	3	3	3	2	3
CO3	3	3	3	2	3
CO4	3	3	2	2	2
CO5	3	3	3	3	3
Weightage	15	15	14	11	13
Weighted percentage of Course Contribution to PSOs	3	3	2.8	2.2	2.6

Strong-3 M-Medium-2 L-Low-1

Generic Elective- I: INTRODUCTION TO SOCIOLOGY

Course Outcomes		Programme Outcomes
CO	On completion of this course, students will	
1	Understand the contributions of sociologists in the field of sociology	PO1,PO2
2	Understand the basic aspects of Sociology	PO1,PO2
3	Examine the impact of individuals, groups and society	PO1, PO5,PO7
4	Understand the dimensions of social stratification	PO2,PO7
5	Analyze and design Policy for social change	PO2,PO3,PO7

Mapping with Programme Outcomes:

	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8
CO 1	3	3	3	3	3	3	3	3
CO 2	3	3	3	3	3	3	3	3
CO 3	3	3	3	3	3	3	3	3
CO 4	3	3	3	3	2	3	2	3
CO 5	2	3	3	2	3	2	3	3
Weightage	14	14	14	14	14	15	14	15
Weighted percentage of course contribution to POS	2.8	3.00	3.00	2.8	2.8	2.8	2.8	3.00

S-Strong-3 M-Medium-2 L-Low-1

Level of Correlation between PSO's and CO's

CO /PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	3	3	3	2
CO2	3	3	3	3	2
CO3	2	3	3	3	2
CO4	3	3	2	3	3
CO5	3	3	3	3	2
Weightage	15	15	14	15	11
Weighted percentage of Course Contribution to PSOs	3	3	2.8	3	2.2

Strong-3 M-Medium-2 L-Low-1

SEC-I (Skill Enhancement Course)